

Retirement Services

Department

Russell Crosby, Director

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P*rovide quality services in the delivery of pension and related benefits and maintain financially sound pension plans*

City Service Area

Strategic Support

Core Services

Administer Retirement Plans

Implement policies and procedures to deliver retirement benefits and maintain the retirement plans

Strategic Support: Retirement Boards' Support, Training, and Contract Administration

Retirement Services Department

Department Budget Summary

	2005-2006 Actual 1	2006-2007 Adopted 2	2007-2008 Forecast 3	2007-2008 Adopted 4	% Change (2 to 4)
Dollars by Core Service					
Administer Retirement Plans	\$ 2,297,502	\$ 2,790,001	\$ 2,953,537	\$ 2,953,537	5.9%
Strategic Support	225,984	223,382	233,004	233,004	4.3%
Total	\$ 2,523,486	\$ 3,013,383	\$ 3,186,541	\$ 3,186,541	5.7%
Dollars by Category					
Personal Services	\$ 2,523,486	\$ 3,013,383	\$ 3,186,541	\$ 3,186,541	5.7%
Total	\$ 2,523,486	\$ 3,013,383	\$ 3,186,541	\$ 3,186,541	5.7%
Dollars by Fund					
Federated Retirement	\$ 1,252,599	\$ 1,508,284	\$ 1,590,424	\$ 1,590,424	5.4%
Police & Fire Retirement	1,270,887	1,505,099	1,596,117	1,596,117	6.0%
Total	\$ 2,523,486	\$ 3,013,383	\$ 3,186,541	\$ 3,186,541	5.7%
Authorized Positions	26.88	27.88	28.13	28.13	0.9%

Retirement Services Department

Budget Reconciliation

(2006-2007 Adopted to 2007-2008 Adopted)

	Positions	All Funds (\$)
Prior Year Budget (2006-2007):	27.88	3,013,383
Base Adjustments		
Technical Adjustments to Costs of Ongoing Activities		
• Salary/benefit changes		153,007
• Convert 0.5 Network Technician PT to 0.75 Network Technician PT	0.25	20,151
Technical Adjustments Subtotal:	0.25	173,158
2007-2008 Forecast Base Budget:	28.13	3,186,541
2007-2008 Adopted Budget Total	28.13	3,186,541

Retirement Services Department

Departmental Position Detail

Position	2006-2007 Adopted	2007-2008 Adopted	Change
Account Clerk II	1.00	1.00	-
Accountant II	1.00	1.00	-
Accounting Technician	1.00	1.00	-
Administrative Assistant	1.00	1.00	-
Administrative Officer	2.00	2.00	-
Analyst II	6.00	6.00	-
Deputy Director, Federated	1.00	1.00	-
Deputy Director, Police & Fire	1.00	1.00	-
Director, Retirement Services	1.00	1.00	-
Financial Analyst	2.00	2.00	-
Information Systems Analyst	1.88	1.88	-
Network Technician II PT	0.50	0.75	0.25
Office Specialist II	2.00	2.00	-
Secretary	1.00	1.00	-
Senior Account Clerk	1.00	1.00	-
Senior Accountant	1.00	1.00	-
Senior Analyst	1.00	1.00	-
Staff Specialist	1.00	1.00	-
Staff Technician	1.50	1.50	-
Total Positions	27.88	28.13	0.25